

Tax ID: 18190247-2-41

Name: Hungarian Accreditation Committee

Address: 1013 Budapest, Krisztina krt. 39/B. 4.em.

**CONSOLIDATED BALANCE SHEET
YEAR 2016.**

thousand HUF

#	Item	Previous Year	Target Year
1.	A. Fixed Assets (lines 2-5.)	2 941	1 882
2.	I. Intangible Assets	647	328
3.	II. Tangible Assets	2 294	1 554
4.	III. Financial Investments		
5.	IV. Adjusted Value of Financial Investments		
6.	B. Current Assets (lines 7-10.)	118 080	126 890
7.	I. Inventories		
8.	II. Liabilities	13 918	12 326
9.	III. Securities		
10.	IV. Liquid Assets	104 162	114 564
11.	C. Accrued and Deferred Assets	2 463	2 378
12.	TOTAL ASSETS (lines 1+6+11.)	123 484	131 150
13.	D. Shareholders' Equity (lines 14-19.)	108 874	120 017
14.	I. Subscribed Capital		
15.	II. Accumulated Profit	112 807	108 874
16.	III. Tied-up Reserve		
17.	IV. Revaluation Reserve		
18.	V. Earnings from Core Business	-3 933	11 143
19.	VI. Earnings from Other Business		
20.	E. Provisions		
21.	F. Liabilities (lines 22+23.)	13 552	10 732
22.	I. Long-term Liabilities		
23.	II. Current Liabilities	13 552	10 732
24.	G. Accrued and Deferred Liabilities	1 058	401
25.	TOTAL LIABILITIES (lines 13+20+21+24.)	123 484	131 150

Budapest, March 31st, 2017.